

KANE COUNTY, ILLINOIS



COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT

Fiscal Year 2014

First Quarter Ended February 28, 2014



Prepared by the County Auditor's Office

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OFFICE OF THE KANE COUNTY AUDITOR
KANE COUNTY GOVERNMENT CENTER

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Overview of County Auditor's Quarterly Financial Report
Fiscal Year 2014
Quarter Ended February 28, 2014

The County Auditor prepares a quarterly report of the financial operations of the County which is presented to the County Board. In accordance with State Statute, the report summarizes "the entire financial operations of the county including revenues anticipated and received, expenditures estimated and paid, obligations unpaid, the condition of all funds and appropriations and other pertinent information."

To better understand the report it is important to note

- The report is unaudited and subject to change during the course of the fiscal year due to normal operational accounting procedures.
- The report and the accompanying schedules and charts are prepared based upon information maintained by the Finance Department using the County's current amended budget as the benchmark for compliance comparison.
- The report is primarily focused on Governmental Fund activities and the resultant fund balances, with particular emphasis on the General Fund.
- Revenues are recorded on a "near cash" basis in accordance with the County's financial practices. Generally revenues are recorded when received, or in the case of certain State revenues when they become a recorded liability to the State.
- Expenditures include encumbrances. Encumbrances are unpaid obligations. They typically represent contracts or other commitments the County has entered into, that must be paid in the future. (Because those payments will be made at some future date, they are not reflected in the year-to-date fund balances.)
- In all cases, the budget refers to the entire annual budget for fiscal year 2014. The actual results are for year-to-date revenues and expenditures through the end of the quarterly period(s) described in the report. This report does not include activities of Fiduciary or Agency Funds. Those funds account for assets held by the County in a trustee capacity or as an agent. Primarily these Agency Funds are maintained for the fiduciary functions of the offices of the Circuit Clerk, Judicial, Sheriff and Treasurer/Collector.

The following pages describe the various schedules and charts included in the report and provide additional clarification.

Page 1 is a schedule of the annual budget and year to date actual activity of the **General Fund** on a stand-alone basis. The accompanying chart illustrates the actual quarter-to-date changes in the General Fund as of the end of the reporting period.

Page 2 is a chart which compares the **General Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first quarter.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, "Cash On Hand" (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 3 is another chart which displays a ten year history of the Kane County property tax levies for the **General Fund** revenues *only* and does not include levies for SSAs or SBAs – except for the Mill Creek SSA which is part of the nonmajor special revenues. (A similar chart including the property tax levies for all Governmental Funds appears later in this report.) The graph represents levies for the tax years described below, and the revenues collected relate to the following fiscal year.

Page 4 is a chart which displays a ten year history of the major elements of the Other Tax revenues included in the **General Fund**. (Please note - these are the actual revenues received from Sales Tax, Income Tax, Local Use Tax and Personal Property Replacement Tax for the same reporting period of each fiscal year from 2005 through the current quarter in 2014.)

Page 5 is a chart which compares the **General Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date expenditures as of the end of each of the first quarter.

Page 6 is a combined statement of the 105 five individual **Governmental Funds** currently active. They are categorized into the General Fund, Major Special Revenue Funds, and Nonmajor Funds (which include the Nonmajor Special Revenue Funds, Debt Service Funds, Capital Projects Funds and the Permanent Fund.) The combined Governmental Funds activities are shown for both the annual budget and the actual quarter-to-date results.

Page 7 is a chart which shows the **Governmental Funds** (as detailed on the previous page) in three categories. First is the total Governmental Funds balance. Second is that portion of the overall Governmental Funds with specific allocations. Those funds are unavailable for general use. In accounting terms they may be further classified as being non-spendable, restricted, committed, or assigned. The third bar shows the portion of the General Fund that is available to finance the budgeted operations of the county.

Page 8 is a chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** for the individual funds. It is similar to the chart on page 3 but because it is not only for the General Fund, this chart also includes the property tax levies for **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 9 is a similar chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** by fund categories and provides the breakdown between the **General Fund**, the **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 10 is a chart, similar to the one on page 2, except this chart compares the combined **Governmental Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first quarter.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, “Cash On Hand” (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 11 is the same format as above, but this chart compares the combined **Governmental Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date actual expenditures as of the end of each of the first quarter.

Pages 12-13 go into further detail of the Governmental Funds.

- The **General Fund** includes the General “Corporate” Account – which is the main operating account of the county – and six other minor funds. Those are the Special Reserve Fund, SAO Domestic Violence Fund, Environmental Prosecution Fund, Economic Development Fund, Cost Share Drainage Fund and the Public Building Commission Fund. **Special Revenue Funds** are considered either Major or Nonmajor based upon GASB (Governmental Accounting Standards Board) 34. In our case the Motor Fuel Local Option Fund and the Transportation Sales Tax Fund are Major funds for accounting purposes. The remaining special revenue funds are classified as Nonmajor Special Revenue Funds. Additionally the Mill Creek SSA Fund is also treated as a Nonmajor Special Revenue Fund. The proceeds of the special revenue funds are restricted or committed for specified purposes other than debt service or capital projects.
 - The **Motor Fuel Local Option Fund** accounts for monies received through state allotments, construction related reimbursements and interest income. The funds are used for road maintenance and road/bridge construction projects.
 - The **Transportation Sales Tax Fund** receives 82% of the County’s share of the RTA Mass Transit Sales Tax and is used primarily to fund operating and capital costs of public transportation services and facilities.
- The County maintains a **Permanent Fund** known as the Working Cash Fund as part of the total Governmental Funds. The fund is to be used for purposes that support the County’s programs. Expenditures are limited to the earnings – typically interest only – of the fund. The principal of the fund is restricted from spending.

Pages 14-15 go into further detail of the General Fund, breaking down the activity in the individual funds as mentioned above.

Pages 16-17 detail the six Debt Service Funds

- **Debt Service Funds** are used to account for financial resources assigned to expenditures of principal, interest and related costs of general long term debt. After the 2014 bond refinancing there are now five active debt service funds – Capital Improvement, Motor Fuel Tax, Transit Sales Tax, Recovery Zone Bond, and JJC/AJC Refunding. For 2014 County did not issue a property tax levy for any of the Debt Service Funds.

Pages 18-19 detail the four Capital Projects Funds and the combined balances of the Impact Fee Funds.

- **Capital Projects Funds** are used to account for financial resources assigned for capital outlays via acquisition or construction. There are currently four capital project funds – Capital Projects, Capital Improvement, Recovery Zone Bond and Transportation Capital. For reporting purposes the Recovery Zone Bond includes the Bowes Creek SSA Fund and twelve short term SBA funds associated with recovery bond projects. Additionally eleven impact fee funds are combined and treated as Capital Project Funds for this report.

Page 20 provides information related to Bonds, and tracks the activity from the beginning of the fiscal year through the end of the quarterly period. These schedules show the County's activities related to the issuance and repayments of bond principal, interest and other associated costs. There are three columns to identify the new bond issue, the normally scheduled principal payments, and the principal reduced through the refunding.

The payment schedule is divided into three sections – the current year, the next four years of a five year plan, and payments scheduled beyond the next five years.

Page 21 is a chart that displays the County's total indebtedness in Bonds and Debt Certificates as of the beginning of fiscal year 2014 and all subsequent fiscal years though the projected repayment of all currently outstanding debts.

Page 22 is the Combined Statement of Revenues, Expenditures and Changes in Countywide Fund Balances. Annual budgeted forecasts are compared to actual year-to-date results. As can be noted this Countywide Statement is based upon a balanced budget for the fiscal year.

The **Proprietary Funds** – both the Enterprise Surcharge Fund and the Enterprise General Fund – are also treated as non-governmental funds. Revenues and expenditures of these funds are specifically restricted. Their activities are included only on the Countywide Statement on page 22.

Additionally, beginning with fiscal year 2014, the County has established the Health Insurance Fund. The Health Insurance Fund is an Internal Service Fund. It is a separate non-governmental fund that is categorized as a proprietary fund. The Health Insurance Fund combined with the enterprise funds described above comprise the total Proprietary Funds.



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN THE GENERAL FUND
FISCAL QUARTER ENDED FEBRUARY 28, 2014

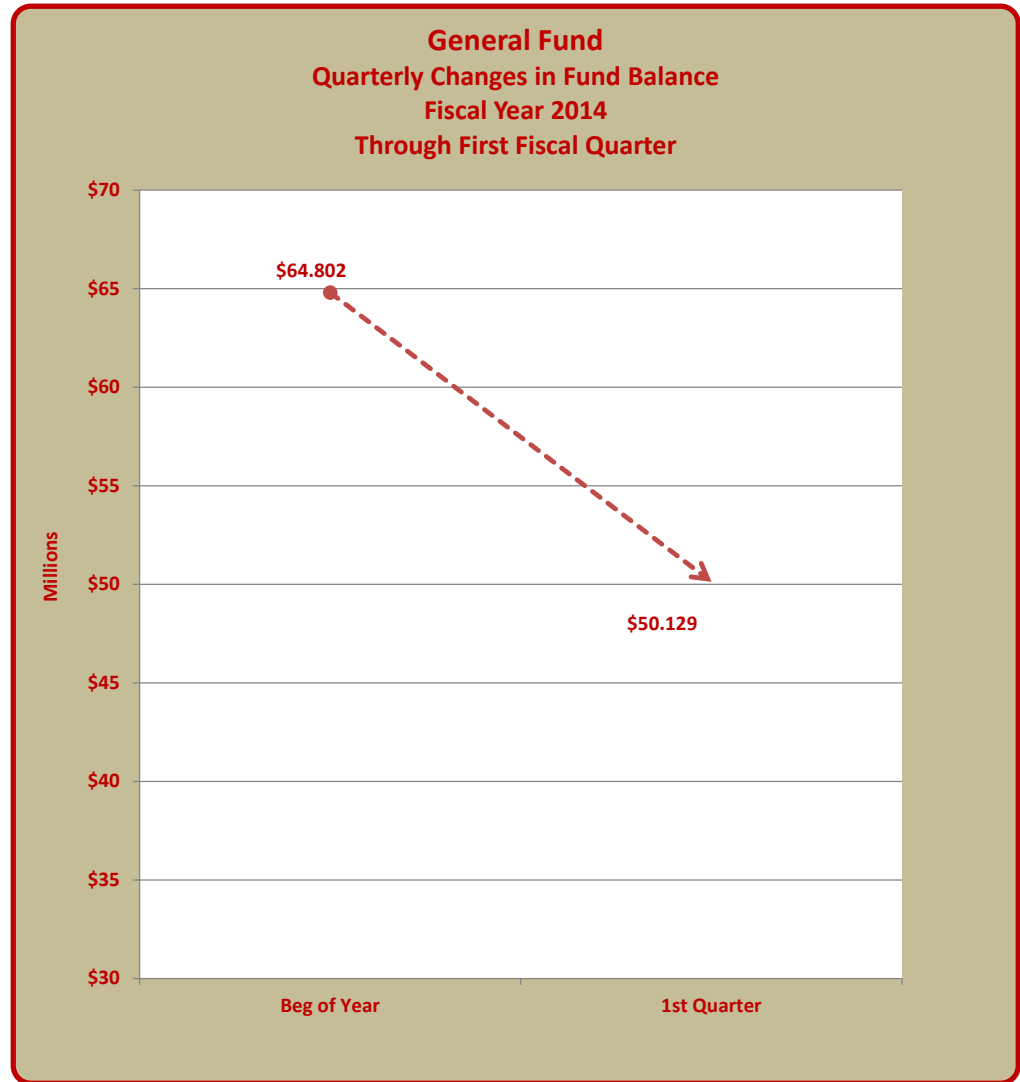
General Fund		
	Budget	Actual
	Fiscal Year Totals	Year To Date Totals

Revenues:		
Property Taxes	\$ 33,012,567	0
Other Taxes	20,713,000	1,578,271
Licenses and Permits	615,500	137,294
Grants	824,113	120,000
Charges for Services	13,841,326	2,296,847
Fines	3,619,200	267,315
Reimbursements	6,349,759	619,813
Interest	129,200	41,401
Miscellaneous	197,857	31,099
Cash on Hand	1,187,906	0
Total Revenues	\$ 80,490,428	5,092,040

Expenditures and Encumbrances:		
Personnel	\$ 57,135,037	12,380,737
Contractual Services	11,414,993	2,372,795
Commodities	5,804,061	1,251,730
Capital	460,846	66,612
Debt Service - Principal	1,395,000	1,395,000
Debt Service - Interest	70,716	49,359
Debt Service - Requirement	0	0
Contingency and Other	1,851,947	0
Total Expenditures and Encumbrances	\$ 78,132,600	17,516,233
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,357,828	(12,424,193)

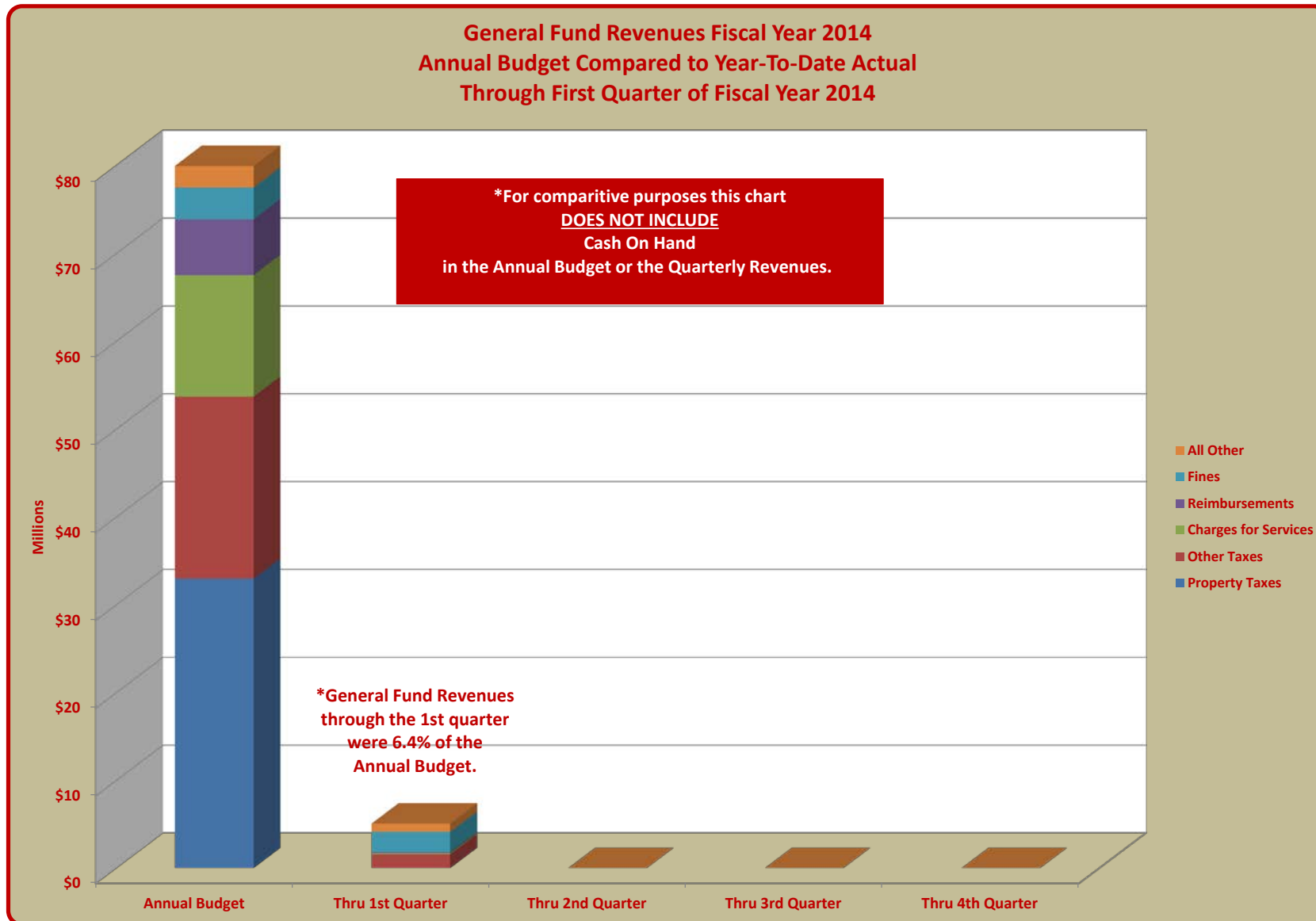
Other Financing Sources (Uses):		
Issuance of Bonds	\$ 0	0
Premium on Bonds Sold	0	0
Transfers In	2,597,800	2,537,985
Transfers Out	4,955,628	4,955,628
Total Other Financing Sources (Uses)	\$ (2,357,828)	(2,417,643)

Less Encumbrances included above:		
Contractual Services	\$ 54,231	
Commodities	50,717	
Capital	63,305	
Contingency and Other	0	
Total Encumbrances included above		168,253
Net Change in Fund Balance	\$ 0	(14,673,583)
Fund Balance, Beginning of Year	\$ 64,802,137	
Fund Balance, End of Quarter	\$ 50,128,554	



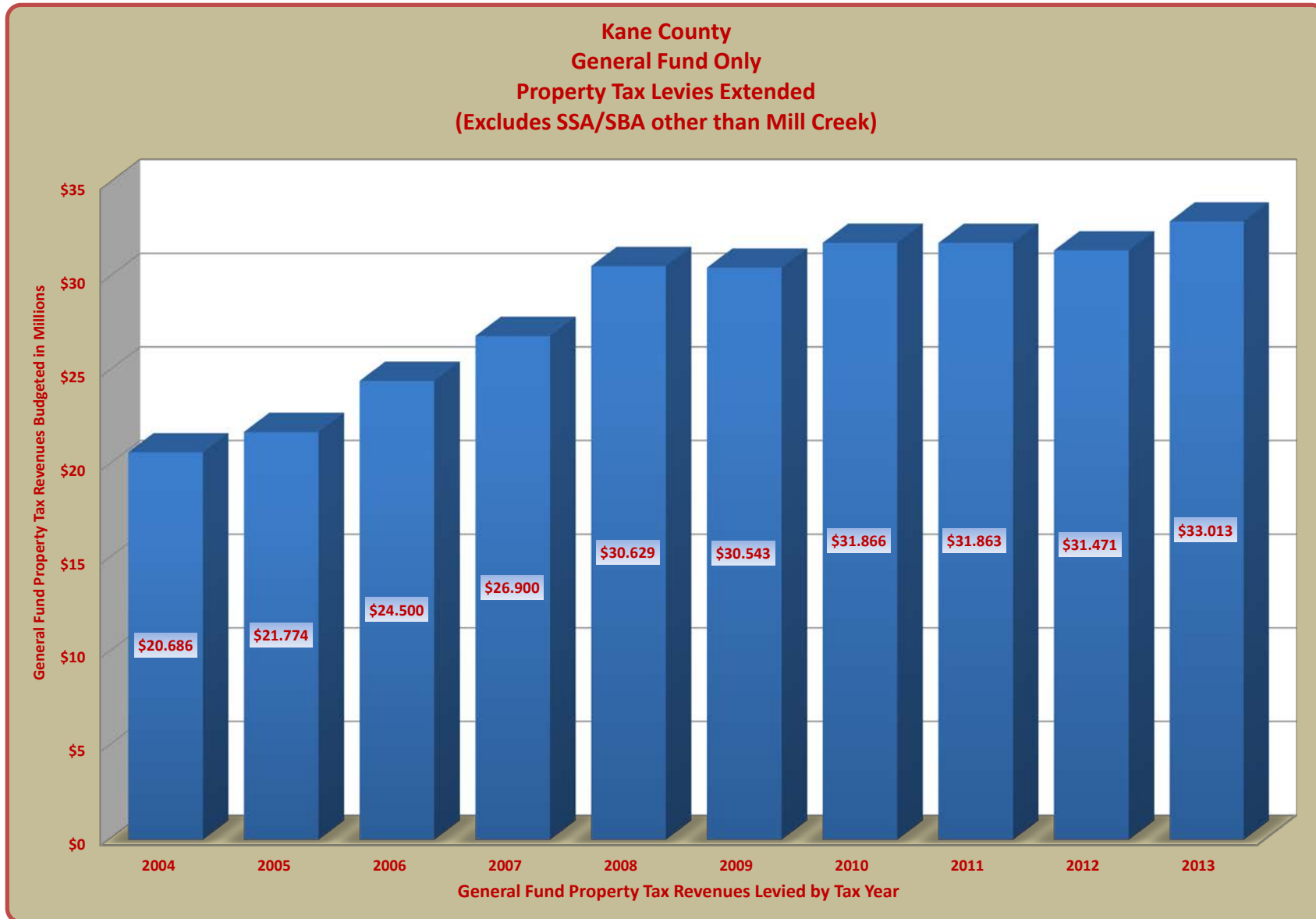


TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
GENERAL FUND REVENUES FISCAL YEAR 2014
ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH FIRST QUARTER OF FISCAL YEAR 2014





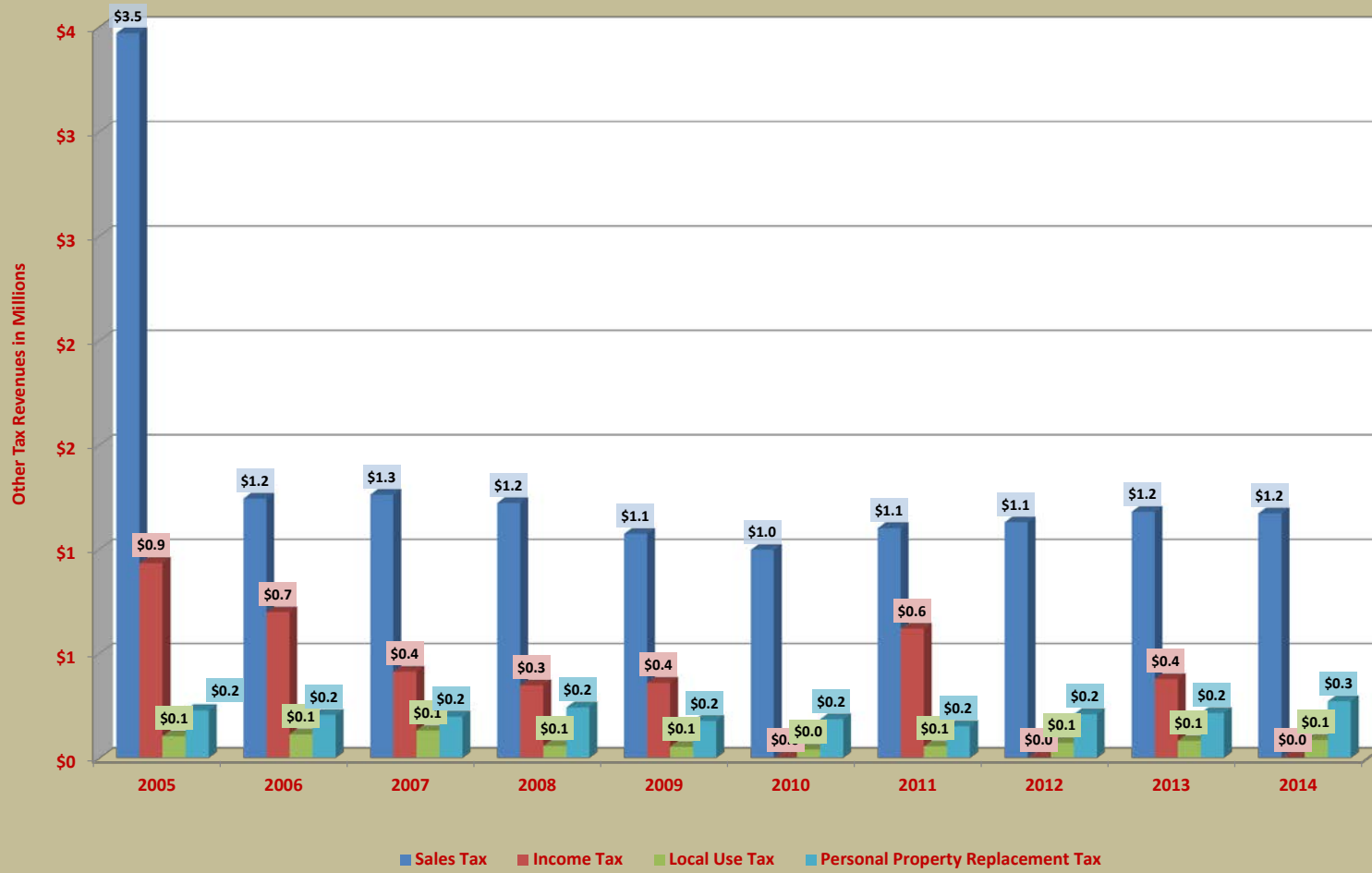
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR FOR GENERAL FUND ONLY
REVENUES RELATED TO FISCAL YEARS 2005 - 2014





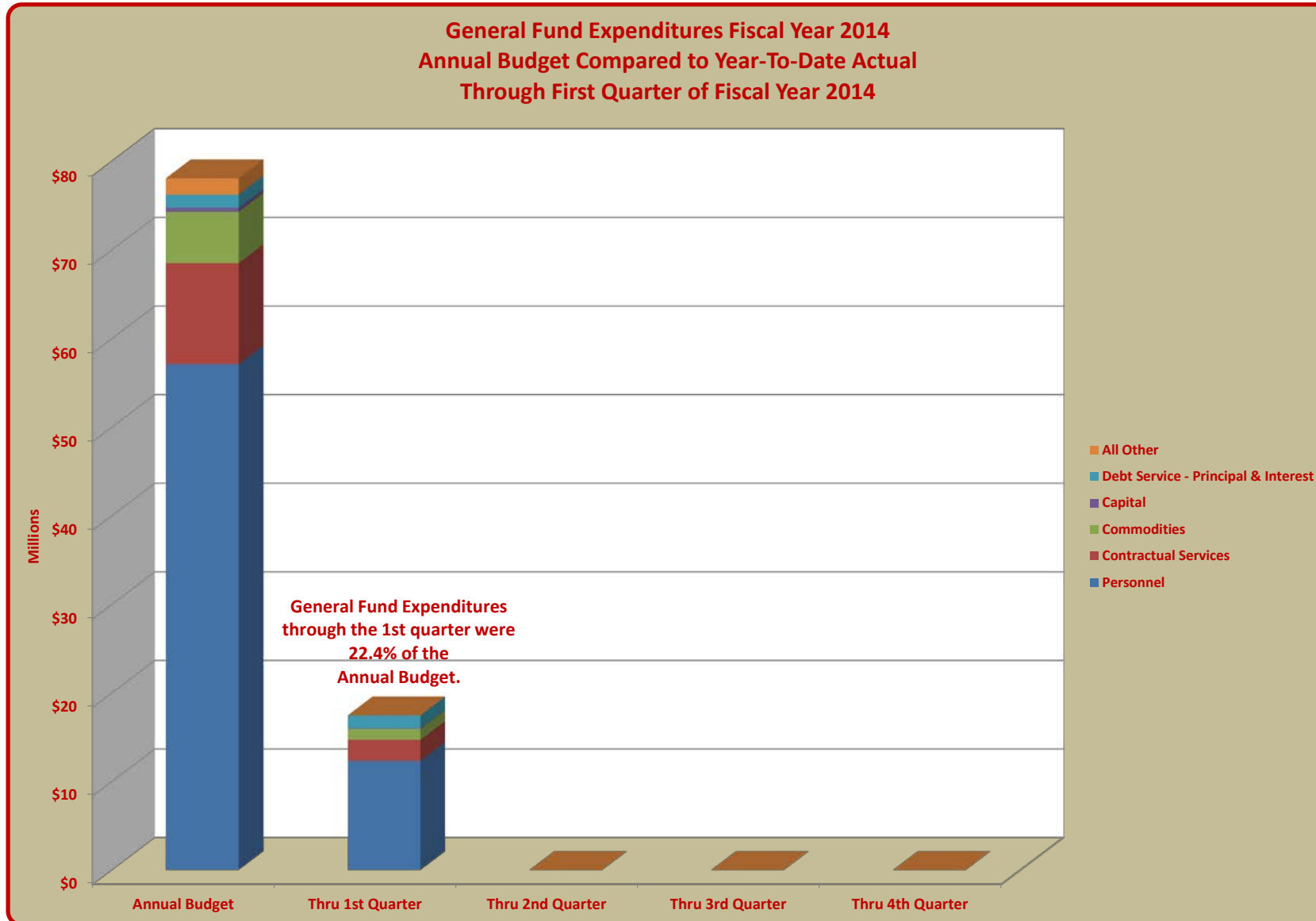
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 MAJOR OTHER TAX GENERAL FUND REVENUES COMPARATIVE HISTORY
 FOR FISCAL YEARS 2004 - 2013

Ten Year History
Major Other Tax General Fund Actual Revenues
Through First Quarter of
Fiscal Years 2005-2014





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
GENERAL FUND EXPENDITURES FISCAL YEAR 2014
ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH FIRST QUARTER OF FISCAL YEAR 2014





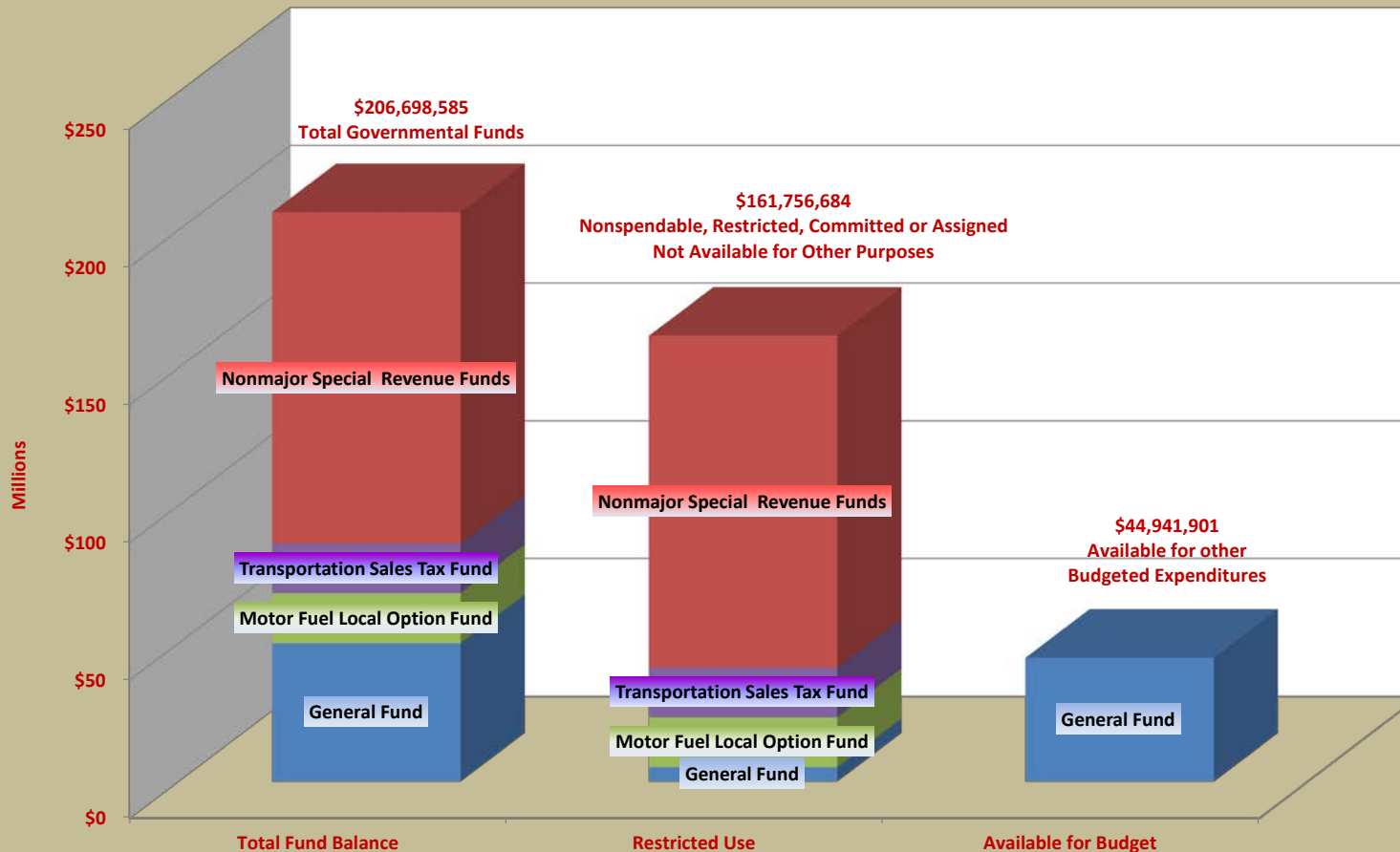
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Major Funds				Nonmajor Funds		Total Governmental Funds	
	General Fund		Major Special Revenue Funds		Other Governmental Funds			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	0	0	0	21,596,120	0	54,608,687	0
Other Taxes	20,713,000	1,578,271	20,500,000	1,764,610	8,948,800	759,834	50,161,800	4,102,715
Licenses and Permits	615,500	137,294	0	0	1,302,000	935,055	1,917,500	1,072,349
Grants	824,113	120,000	0	0	6,033,080	3,188,671	6,857,193	3,308,671
Charges for Services	13,841,326	2,296,847	0	0	9,912,025	1,780,473	23,753,351	4,077,320
Fines	3,619,200	267,315	0	0	1,219,085	178,280	4,838,285	445,595
Reimbursements	6,349,759	619,813	6,638,253	30,633	4,604,030	1,005,916	17,592,042	1,656,362
Interest	129,200	41,401	45,000	26,758	439,670	87,272	613,870	155,431
Miscellaneous	197,857	31,099	0	0	4,497,400	17,056	4,695,257	48,155
Cash on Hand	1,187,906	0	22,757,471	0	28,689,547	0	52,634,924	0
Total Revenues	\$ 80,490,428	5,092,040	49,940,724	1,822,001	87,241,757	7,952,557	217,672,909	14,866,598
Expenditures and Encumbrances:								
Personnel	\$ 57,135,037	12,380,737	0	0	34,362,748	7,697,890	91,497,785	20,078,627
Contractual Services	11,414,993	2,372,795	20,049,855	7,665,538	19,743,823	11,905,256	51,208,671	21,943,589
Commodities	5,804,061	1,251,730	1,741,925	1,929,305	1,930,590	599,083	9,476,576	3,780,118
Capital	460,846	66,612	19,654,185	7,260,367	25,330,341	12,990,012	45,445,372	20,316,991
Debt Service - Principal	1,395,000	1,395,000	0	0	13,105,000	13,105,000	14,500,000	14,500,000
Debt Service - Interest	70,716	49,359	0	0	2,525,396	1,358,875	2,596,112	1,408,234
Debt Service - Requirement	0	0	0	0	427,170	0	427,170	0
Contingency and Other	1,851,947	0	0	0	893,863	710,588	2,745,810	710,588
Total Expenditures and Encumbrances	\$ 78,132,600	17,516,233	41,445,965	16,855,210	98,318,931	48,366,704	217,897,496	82,738,147
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,357,828	(12,424,193)	8,494,759	(15,033,209)	(11,077,174)	(40,414,147)	(224,587)	(67,871,549)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	20,290,975	20,104,384	22,888,775	22,642,369
Transfers Out	4,955,628	4,955,628	8,494,759	8,490,376	9,213,801	9,016,191	22,664,188	22,462,195
Total Other Financing Sources (Uses)	\$ (2,357,828)	(2,417,643)	(8,494,759)	(8,490,376)	11,077,174	11,088,193	224,587	180,174
Less Encumbrances included above:								
Contractual Services	\$ 54,231			7,180,045		7,643,809		14,878,085
Commodities	50,717			1,366,236		135,860		1,552,813
Capital	63,305			7,113,525		12,617,697		19,794,527
Contingency and Other	0			0		(175,063)		(175,063)
Total Encumbrances included above	168,253			15,659,806		20,222,303		36,050,362
Net Change in Fund Balance	\$ 0	(14,673,583)	0	(7,863,779)	0	(9,103,651)	0	(31,641,013)
Fund Balance, Beginning of Year	\$ 64,802,137		43,974,933		129,562,528		238,339,598	
Fund Balance, End of Quarter	\$ 50,128,554		36,111,154		120,458,877		206,698,585	



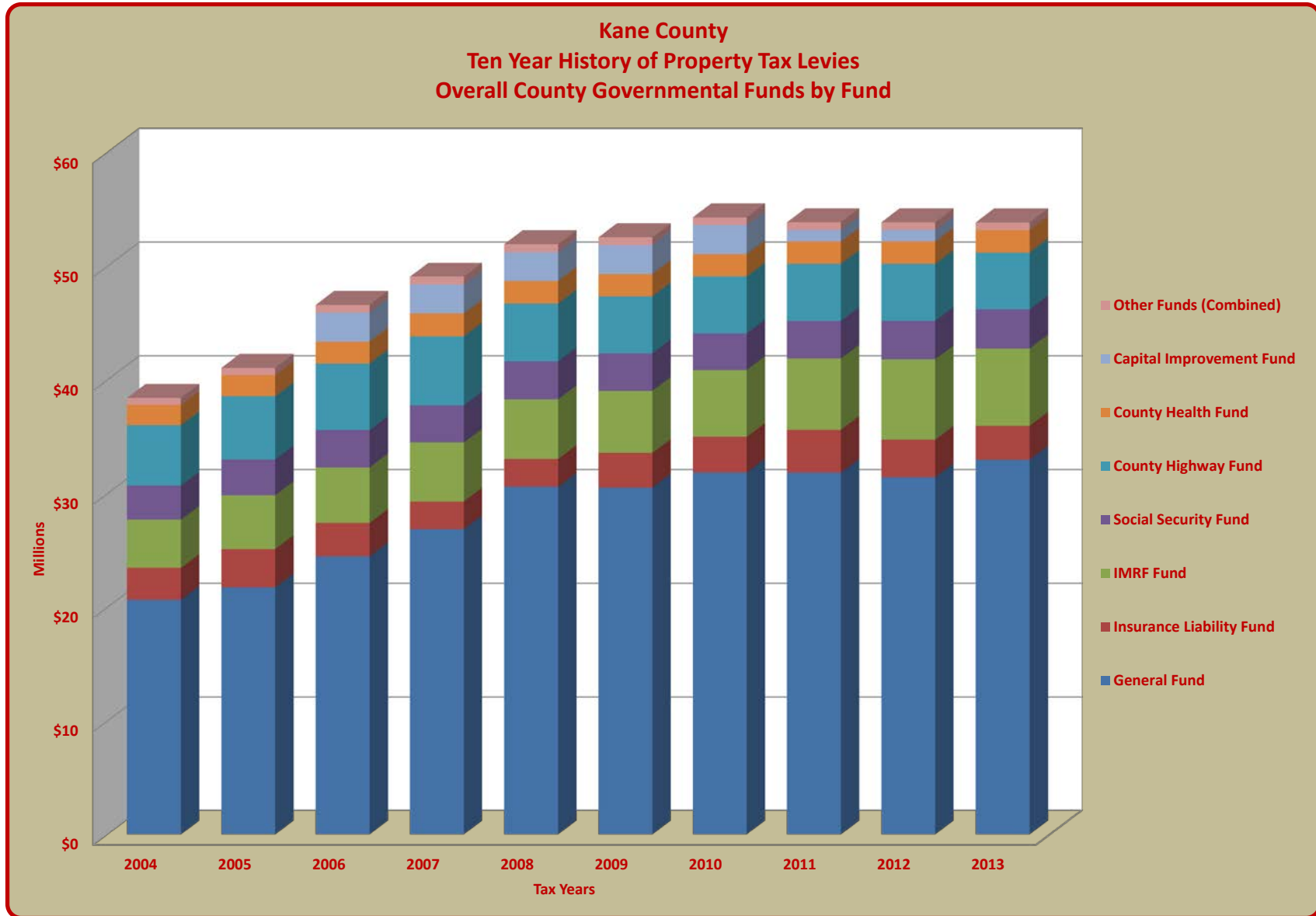
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMPARISONS OF GOVERNMENTAL FUNDS OVERALL, RESTRICTED AND AVAILABLE
 FISCAL QUARTER ENDED FEBRUARY 28, 2014

**Total Governmental Funds, Funds Restricted, and
 Funds Available for Budgeted Expenditures
 Fiscal Quarter ended February 28, 2014**



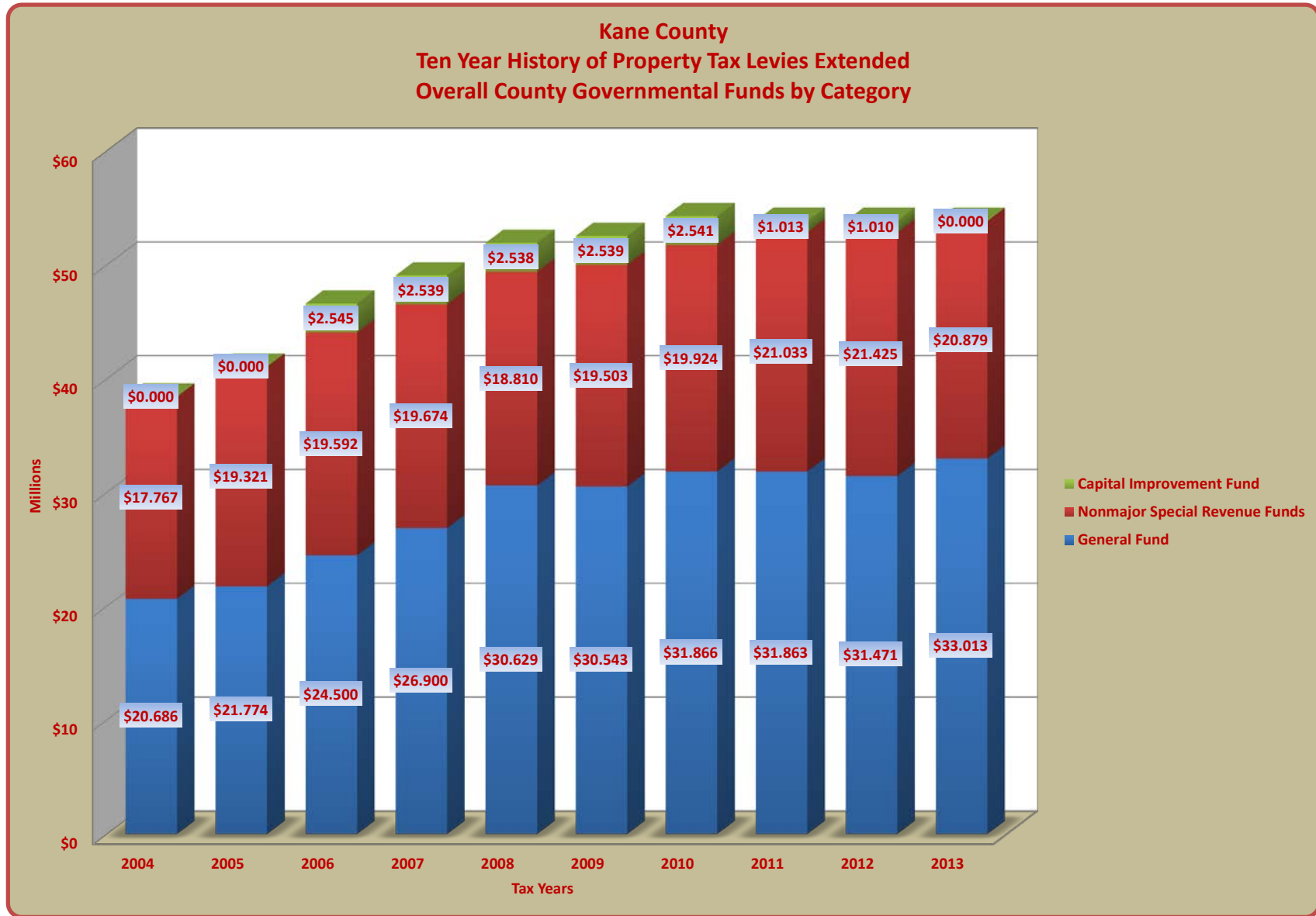


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KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
TEN YEAR HISTORY OF PROPERTY TAX LEVIES FOR COUNTY GOVERNMENTAL FUNDS BY FUND
REVENUES RELATED TO FISCAL YEARS 2005 - 2014



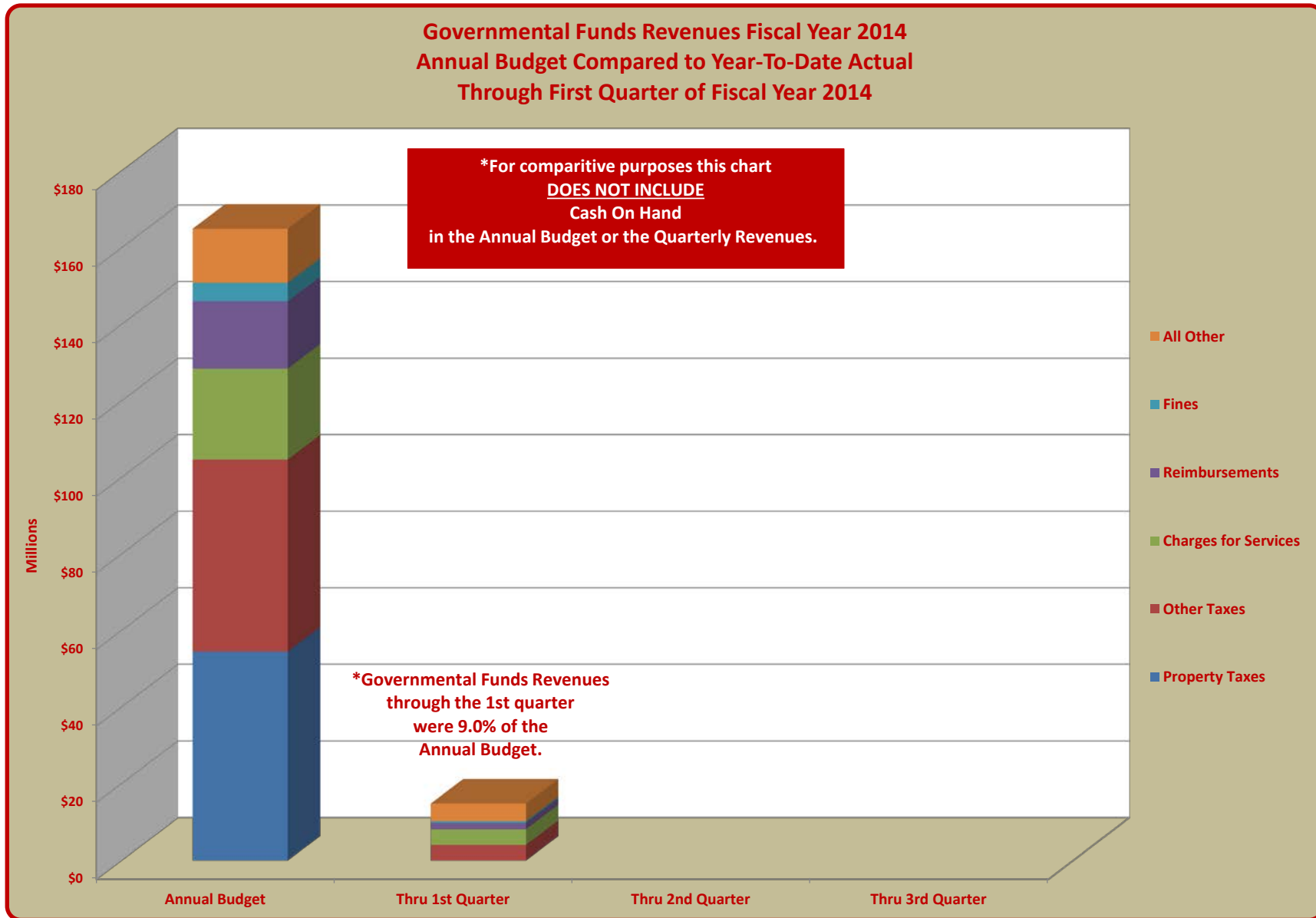


TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR COUNTY GOVERNMENTAL FUNDS BY FUND CATEGORY
 REVENUES RELATED TO FISCAL YEARS 2005 - 2014





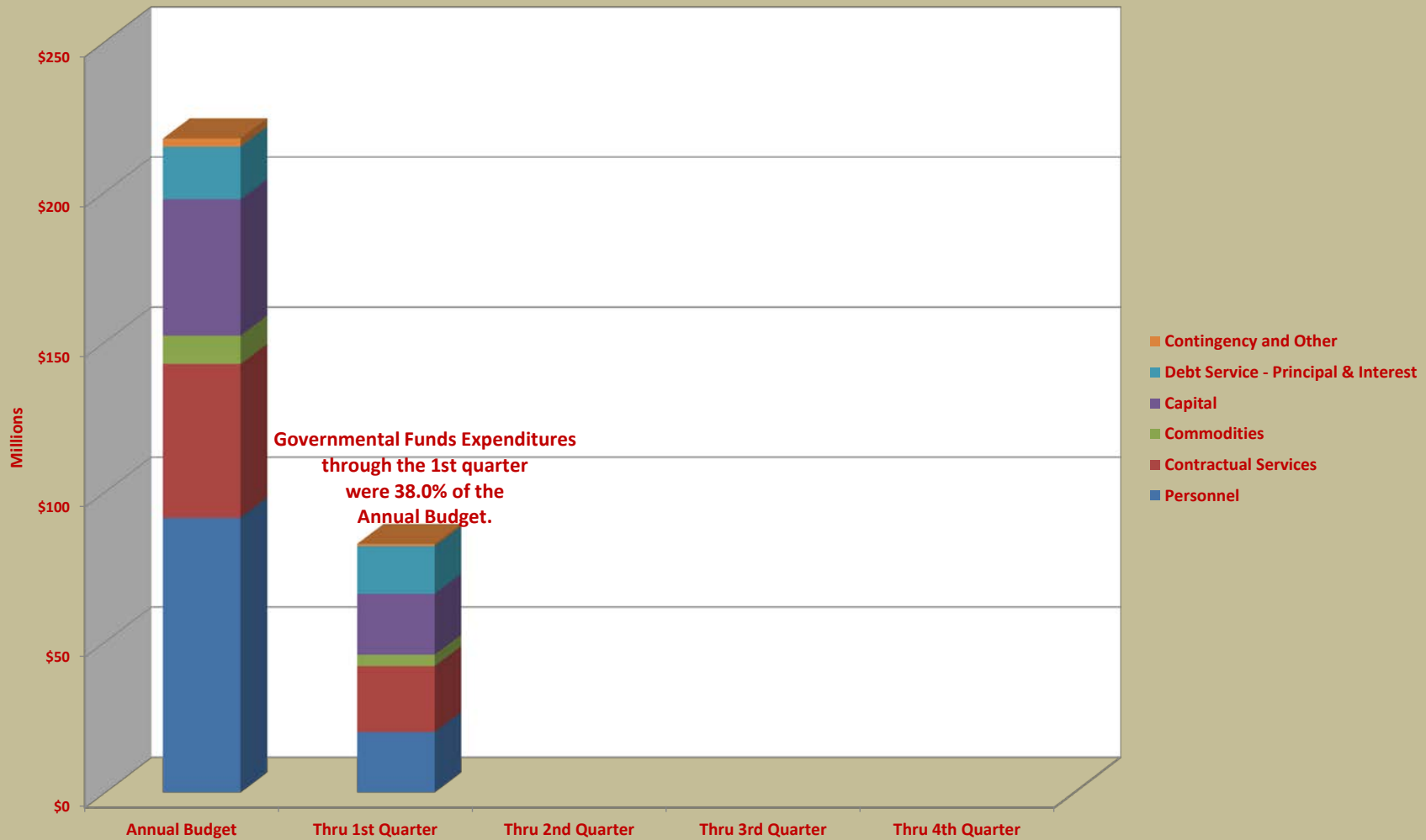
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 GOVERNMENTAL FUNDS REVENUES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH FIRST QUARTER OF FISCAL YEAR 2014





TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GOVERNMENTAL FUNDS EXPENDITURES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH FIRST QUARTER OF FISCAL YEAR 2014

**Governmental Funds Expenditures Fiscal Year 2014
 Annual Budget Compared to Year-To-Date Actual
 Through First Quarter of Fiscal Year 2014**





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Major Funds						Nonmajor Funds	
	General Fund		Motor Fuel Local Option Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	0	0	0	0	0	21,558,446	0
Other Taxes	20,713,000	1,578,271	8,250,000	705,273	12,250,000	1,059,337	8,948,800	759,834
Licenses and Permits	615,500	137,294	0	0	0	0	1,302,000	935,055
Grants	824,113	120,000	0	0	0	0	6,033,080	3,188,671
Charges for Services	13,841,326	2,296,847	0	0	0	0	9,362,025	1,366,650
Fines	3,619,200	267,315	0	0	0	0	1,219,085	178,280
Reimbursements	6,349,759	619,813	802,320	30,313	5,835,933	320	2,689,602	531,544
Interest	129,200	41,401	20,000	13,702	25,000	13,056	179,670	51,063
Miscellaneous	197,857	31,099	0	0	0	0	4,494,900	15,971
Cash on Hand	1,187,906	0	7,447,497	0	15,309,974	0	15,716,322	0
Total Revenues	\$ 80,490,428	5,092,040	16,519,817	749,288	33,420,907	1,072,713	71,503,930	7,027,068
Expenditures and Encumbrances:								
Personnel	\$ 57,135,037	12,380,737	0	0	0	0	34,362,748	7,697,890
Contractual Services	11,414,993	2,372,795	12,685,518	1,852,625	7,364,337	5,812,913	15,290,813	5,864,646
Commodities	5,804,061	1,251,730	1,741,925	1,929,305	0	0	1,930,590	599,083
Capital	460,846	66,612	2,039,075	1,226,305	17,615,110	6,034,062	15,190,972	6,321,196
Debt Service - Principal	1,395,000	1,395,000	0	0	0	0	0	0
Debt Service - Interest	70,716	49,359	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,851,947	0	0	0	0	0	617,501	710,588
Total Expenditures and Encumbrances	\$ 78,132,600	17,516,233	16,466,518	5,008,235	24,979,447	11,846,975	67,392,624	21,193,403
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,357,828	(12,424,193)	53,299	(4,258,947)	8,441,460	(10,774,262)	4,111,306	(14,166,335)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	0	0	4,804,372	4,732,459
Transfers Out	4,955,628	4,955,628	53,299	48,916	8,441,460	8,441,460	8,915,678	8,762,405
Total Other Financing Sources (Uses)	\$ (2,357,828)	(2,417,643)	(53,299)	(48,916)	(8,441,460)	(8,441,460)	(4,111,306)	(4,029,946)
Less Encumbrances included above:								
Contractual Services	\$ 0	54,231	0	1,748,417	0	5,431,628	0	1,848,821
Commodities	0	50,717	0	1,366,236	0	0	0	135,860
Capital	0	63,305	0	1,226,305	0	5,887,220	0	6,214,831
Contingency and Other	0	0	0	0	0	0	0	(175,063)
Total Encumbrances included above	0	168,253	0	4,340,958	0	11,318,848	0	8,024,449
Net Change in Fund Balance	\$ 0	(14,673,583)	0	33,095	0	(7,896,874)	0	(10,171,832)
Fund Balance, Beginning of Year	\$ 64,802,137		18,134,374		25,840,559		78,523,758	
Fund Balance, End of Quarter	\$ 50,128,554		18,167,469		17,943,685		68,351,926	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund				
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$	0	0	37,674	0	0	0	54,608,687	0
Other Taxes		0	0	0	0	0	0	50,161,800	4,102,715
Licenses and Permits		0	0	0	0	0	0	1,917,500	1,072,349
Grants		0	0	0	0	0	0	6,857,193	3,308,671
Charges for Services		0	0	550,000	413,823	0	0	23,753,351	4,077,320
Fines		0	0	0	0	0	0	4,838,285	445,595
Reimbursements		940,495	348,926	973,933	125,446	0	0	17,592,042	1,656,362
Interest		2,500	12,099	249,500	21,797	8,000	2,313	613,870	155,431
Miscellaneous		0	0	2,500	1,085	0	0	4,695,257	48,155
Cash on Hand		1,246,174	0	11,727,051	0	0	0	52,634,924	0
Total Revenues	\$	2,189,169	361,025	13,540,658	562,151	8,000	2,313	217,672,909	14,866,598
Expenditures and Encumbrances:									
Personnel	\$	0	0	0	0	0	0	91,497,785	20,078,627
Contractual Services		2,600	800	4,450,410	6,039,810	0	0	51,208,671	21,943,589
Commodities		0	0	0	0	0	0	9,476,576	3,780,118
Capital		0	0	10,139,369	6,668,816	0	0	45,445,372	20,316,991
Debt Service - Principal		13,105,000	13,105,000	0	0	0	0	14,500,000	14,500,000
Debt Service - Interest		2,525,396	1,358,875	0	0	0	0	2,596,112	1,408,234
Debt Service - Requirement		427,170	0	0	0	0	0	427,170	0
Contingency and Other		268,362	0	0	0	8,000	0	2,745,810	710,588
Total Expenditures and Encumbrances	\$	16,328,528	14,464,675	14,589,779	12,708,626	8,000	0	217,897,496	82,738,147
Excess (Deficiency) of Revenues Over Expenditures	\$	(14,139,359)	(14,103,650)	(1,049,121)	(12,146,475)	0	2,313	(224,587)	(67,871,549)
Other Financing Sources (Uses):									
Issuance of Bonds	\$	0	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0	0
Transfers In		14,393,145	14,371,925	1,093,458	1,000,000	0	0	22,888,775	22,642,369
Transfers Out		253,786	253,786	44,337	0	0	0	22,664,188	22,462,195
Total Other Financing Sources (Uses)	\$	14,139,359	14,118,139	1,049,121	1,000,000	0	0	224,587	180,174
Less Encumbrances included above:									
Contractual Services	\$		0		5,794,988		0		14,878,085
Commodities			0		0		0		1,552,813
Capital			0		6,402,866		0		19,794,527
Contingency and Other			0		0		0		(175,063)
Total Encumbrances included above			0		12,197,854		0		36,050,362
Net Change in Fund Balance	\$	0	14,489	0	1,051,379	0	2,313	0	(31,641,013)
Fund Balance, Beginning of Year	\$		19,743,216		28,214,708		3,080,846		238,339,598
Fund Balance, End of Quarter	\$		19,757,705		29,266,087		3,083,159		206,698,585



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	General Fund (Corp Acct) -001		General Fund - Other (Noncorporate) Accounts						
	Budget	Actual	Special Reserve Acct -112		SAO Domestic Violence - 223		Environmental Pros Acct - 224		
	Total Fiscal Year	Year-To-Date	Budget	Actual	Budget	Actual	Budget	Actual	
			Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$	33,012,567	0	0	0	0	0	0	0
Other Taxes		20,713,000	1,578,271	0	0	0	0	0	0
Licenses and Permits		615,500	137,294	0	0	0	0	0	0
Grants		824,113	120,000	0	0	0	0	0	0
Charges for Services		13,816,826	2,296,847	0	0	0	0	0	0
Fines		3,619,200	267,315	0	0	0	0	0	0
Reimbursements		6,349,759	619,813	0	0	0	0	0	0
Interest		125,200	38,123	0	230	1,800	470	600	198
Miscellaneous		197,857	31,099	0	0	0	0	0	0
Cash on Hand		0	0	600,000	0	0	0	15,883	0
Total Revenues	\$	79,274,022	5,088,762	600,000	230	1,800	470	16,483	198
Expenditures and Encumbrances:									
Personnel	\$	56,264,329	12,245,067	0	0	449,367	83,197	253,065	52,473
Contractual Services		11,045,907	2,347,982	0	0	23,707	158	9,432	52
Commodities		5,803,361	1,251,730	0	0	0	0	300	0
Capital		63,346	3,307	0	0	0	0	0	0
Debt Service - Principal		1,395,000	1,395,000	0	0	0	0	0	0
Debt Service - Interest		70,716	49,359	0	0	0	0	0	0
Debt Service - Requirement		0	0	0	0	0	0	0	0
Contingency and Other		1,845,557	0	0	0	6,390	0	0	0
Total Expenditures and Encumbrances	\$	76,488,216	17,292,445	0	0	479,464	83,355	262,797	52,525
Excess (Deficiency) of Revenues Over Expenditures	\$	<u>2,785,806</u>	<u>(12,203,683)</u>	<u>600,000</u>	<u>230</u>	<u>(477,664)</u>	<u>(82,885)</u>	<u>(246,314)</u>	<u>(52,327)</u>
Other Financing Sources (Uses):									
Issuance of Bonds	\$								
Premium on Bonds Sold									
Transfers In		1,569,822	1,510,007	0	0	477,664	477,664	246,314	246,314
Transfers Out		4,355,628	4,355,628	600,000	600,000	0	0	0	0
Total Other Financing Sources (Uses)	\$	(2,785,806)	(2,845,621)	(600,000)	(600,000)	477,664	477,664	246,314	246,314
Less Encumbrances included above:									
Contractual Services	\$		42,121		0		0		0
Commodities			50,717		0		0		0
Capital			0		0		0		0
Contingency and Other			0		0		0		0
Total Encumbrances included above			92,838		0		0		0
Net Change in Fund Balance	\$	<u>0</u>	<u>(14,956,466)</u>	<u>0</u>	<u>(599,770)</u>	<u>0</u>	<u>394,779</u>	<u>0</u>	<u>193,987</u>
Fund Balance, Beginning of Year	\$	60,620,416		901,971		267,800		39,574	
Fund Balance, End of Quarter	\$	45,663,950		302,201		662,579		233,561	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

General Fund - Other (Noncorporate) Accounts

	Economic Development Acct - 400		Cost Share Drainage Acct -405		Public Bldg Comm Acct -601		Total General Fund Accts	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	0	0	0	0	33,012,567	0
Other Taxes	0	0	0	0	0	0	20,713,000	1,578,271
Licenses and Permits	0	0	0	0	0	0	615,500	137,294
Grants	0	0	0	0	0	0	824,113	120,000
Charges for Services	0	0	24,500	0	0	0	13,841,326	2,296,847
Fines	0	0	0	0	0	0	3,619,200	267,315
Reimbursements	0	0	0	0	0	0	6,349,759	619,813
Interest	1,100	244	500	588	0	1,548	129,200	41,401
Miscellaneous	0	0	0	0	0	0	197,857	31,099
Cash on Hand	228,523	0	343,500	0	0	0	1,187,906	0
Total Revenues	\$ 229,623	244	368,500	588	0	1,548	80,490,428	5,092,040
Expenditures and Encumbrances:								
Personnel	\$ 168,276	0	0	0	0	0	57,135,037	12,380,737
Contractual Services	60,947	0	275,000	24,603	0	0	11,414,993	2,372,795
Commodities	400	0	0	0	0	0	5,804,061	1,251,730
Capital	0	0	397,500	63,305	0	0	460,846	66,612
Debt Service - Principal	0	0	0	0	0	0	1,395,000	1,395,000
Debt Service - Interest	0	0	0	0	0	0	70,716	49,359
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	1,851,947	0
Total Expenditures	\$ 229,623	0	672,500	87,908	0	0	78,132,600	17,516,233
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	244	<u>(304,000)</u>	<u>(87,320)</u>	<u>0</u>	1,548	<u>2,357,828</u>	<u>(12,424,193)</u>
Other Financing Sources (Uses):								
Issuance of Bonds	\$							
Premium on Bonds Sold								
Transfers In	0	0	304,000	304,000	0	0	2,597,800	2,537,985
Transfers Out	0	0	0	0	0	0	4,955,628	4,955,628
Total Other Financing Sources (Uses)	\$ 0	0	304,000	304,000	0	0	(2,357,828)	(2,417,643)
Less Encumbrances included above:								
Contractual Services	\$	0		12,110		0		54,231
Commodities		0		0		0		50,717
Capital		0		63,305		0		63,305
Contingency and Other		0		0		0		0
Total Encumbrances included above		0		75,415		0		168,253
Net Change in Fund Balance	\$ 0	244	<u>0</u>	292,095	<u>0</u>	1,548	<u>0</u>	<u>(14,673,583)</u>
Fund Balance, Beginning of Year	\$	350,382		514,587		2,040,793		64,735,523
Fund Balance, End of Quarter	\$	350,626		806,682		2,042,341		50,061,940



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
 FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Debt Service Funds					
	Juvenile Bonds - 600		Capital Improvement - 610		Motor Fuel Tax - 620	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$	0	0	0	0	0
Other Taxes		0	0	0	0	0
Licenses and Permits		0	0	0	0	0
Grants		0	0	0	0	0
Charges for Services		0	0	0	0	0
Fines		0	0	0	0	0
Reimbursements		0	0	0	0	0
Interest		0	0	0	0	2,907
Miscellaneous		0	0	0	0	0
Cash on Hand		0	0	1,246,174	0	0
Total Revenues	\$	0	0	1,246,174	0	2,907
Expenditures:						
Personnel	\$	0	0	0	0	0
Contractual Services		0	0	0	0	0
Commodities		0	0	0	0	0
Capital		0	0	0	0	0
Debt Service - Principal		0	0	985,000	985,000	2,325,000
Debt Service - Interest		0	0	7,388	7,388	1,110,488
Debt Service - Requirement		0	0	0	0	61,875
Contingency and Other		0	0	0	0	0
Total Expenditures	\$	0	0	992,388	992,388	3,497,363
Excess (Deficiency) of Revenues Over Expenditures	\$	0	0	253,786	(992,388)	(3,497,363)
Other Financing Sources (Uses)						
Issuance of Bonds	\$	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0
Transfers In		0	0	0	0	3,497,363
Transfers Out		0	0	0	0	3,497,363
Total Other Financing Sources (Uses)	\$	0	0	253,786	253,786	0
Net Change in Fund Balance	\$	0	0	0	(1,246,174)	590,964
Fund Balance, Beginning of Year	\$	0		1,246,174	2,917,692	
Fund Balance, End of Quarter	\$	0		0	3,508,656	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Debt Service Funds							
	Transit Sales Tax - 621		Recovery Zone Bond - 622		JJC/AJC Refunding - 623		Total Debt Service Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$	0	0	0	0	0	0	0
Other Taxes		0	0	0	0	0	0	0
Licenses and Permits		0	0	0	0	0	0	0
Grants		0	0	0	0	0	0	0
Charges for Services		0	0	0	0	0	0	0
Fines		0	0	0	0	0	0	0
Reimbursements		114,405	75,945	826,090	272,981	0	940,495	348,926
Interest		0	6,632	2,500	726	0	1,834	12,099
Miscellaneous		0	0	0	0	0	0	0
Cash on Hand		0	0	0	0	0	1,246,174	0
Total Revenues	\$	114,405	82,577	828,590	273,707	0	2,189,169	361,025
Expenditures:								
Personnel	\$	0	0	0	0	0	0	0
Contractual Services		1,000	350	500	450	1,100	2,600	800
Commodities		0	0	0	0	0	0	0
Capital		0	0	0	0	0	0	0
Debt Service - Principal		8,120,000	8,120,000	630,000	630,000	1,045,000	13,105,000	13,105,000
Debt Service - Interest		358,020	233,820	253,650	130,211	795,850	2,525,396	1,358,875
Debt Service - Requirement		76,845	0	0	0	288,450	427,170	0
Contingency and Other		0	0	14,576	0	253,786	268,362	0
Total Expenditures	\$	8,555,865	8,354,170	898,726	760,661	2,384,186	16,328,528	14,464,675
Excess (Deficiency) of Revenues Over Expenditures	\$	(8,441,460)	(8,271,593)	(70,136)	(486,954)	(2,384,186)	(14,139,359)	(14,103,650)
Other Financing Sources (Uses)								
Issuance of Bonds	\$	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0
Transfers In		8,441,460	8,441,460	70,136	48,916	2,384,186	14,393,145	14,371,925
Transfers Out		0	0	0	0	0	253,786	253,786
Total Other Financing Sources (Uses)	\$	8,441,460	8,441,460	70,136	48,916	2,384,186	14,139,359	14,118,139
Net Change in Fund Balance	\$	0	169,867	0	(438,038)	0	937,870	14,489
Fund Balance, Beginning of Year	\$	8,311,277		6,204,035		1,458,791		18,679,178
Fund Balance, End of Quarter	\$	8,481,144		5,765,997		2,396,661		18,693,667



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Capital Projects Funds					
	Capital Projects - 500		Capital Improvement - 510		Recovery Zone Bond - 514*	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 0	0	0	0	37,674	0
Other Taxes	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Interest	0	7,014	0	58	0	10
Miscellaneous	0	0	0	0	0	0
Cash on Hand	4,500,647	0	0	0	0	0
Total Revenues	\$ 4,500,647	7,014	0	58	37,674	10
Expenditures and Encumbrances:						
Personnel	\$ 0	0	0	0	0	0
Contractual Services	0	57,676	0	0	20,837	0
Commodities	0	0	0	0	0	0
Capital	5,594,105	315,618	0	5,100	0	0
Debt Service - Principal	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Expenditures and Encumbrances	\$ 5,594,105	373,294	0	5,100	20,837	0
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,093,458)	(366,280)	0	(5,042)	16,837	10
Other Financing Sources (Uses)						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfers In	1,093,458	1,000,000	0	0	0	0
Transfers Out	0	0	0	0	16,837	0
Total Other Financing Sources (Uses)	\$ 1,093,458	1,000,000	0	0	(16,837)	0
Less Encumbrances included above:						
Contractual Services	\$ 57,676		0		0	
Commodities	0		0		0	
Capital	142,761		0		0	
Total Encumbrances included above	200,437		0		0	
Net Change in Fund Balance	\$ 0	834,157	0	(5,042)	0	10
Fund Balance, Beginning of Year	\$ 8,709,117		63,685		38,849	
Fund Balance, End of Quarter	\$ 9,543,274		58,643		38,859	

* Fund 514 combines 514, 521 and all 5300 funds. All funds relate to recovery bond issue projects and, with the exception of Fund 514, they are all relatively short term.



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COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Capital Projects Funds						
	Transportation Capital - 540		Combined Impact Fees		Total Capital Projects Funds		
	Budget	Actual	Budget	Actual	Budget	Actual	
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:							
Property Taxes	\$	0	0	0	0	37,674	0
Other Taxes		0	0	0	0	0	0
Licenses and Permits		0	0	0	0	0	0
Grants		0	0	0	0	0	0
Charges for Services		0	0	550,000	413,823	550,000	413,823
Fines		0	0	0	0	0	0
Reimbursements		601,933	43,184	372,000	82,262	973,933	125,446
Interest		2,000	7,990	247,500	6,725	249,500	21,797
Miscellaneous		0	0	2,500	1,085	2,500	1,085
Cash on Hand		3,644,012	0	3,582,392	0	11,727,051	0
Total Revenues	\$	4,247,945	51,174	4,754,392	503,895	13,540,658	562,151
Expenditures and Encumbrances:							
Personnel	\$	0	0	0	0	0	0
Contractual Services		2,792,036	4,906,390	1,637,537	1,075,744	4,450,410	6,039,810
Commodities		0	0	0	0	0	0
Capital		1,455,909	4,311,345	3,089,355	2,036,753	10,139,369	6,668,816
Debt Service - Principal		0	0	0	0	0	0
Debt Service - Interest		0	0	0	0	0	0
Debt Service - Requirement		0	0	0	0	0	0
Contingency and Other		0	0	0	0	0	0
Total Expenditures and Encumbrances	\$	4,247,945	9,217,735	4,726,892	3,112,497	14,589,779	12,708,626
Excess (Deficiency) of Revenues Over Expenditures	\$	0	(9,166,561)	27,500	(2,608,602)	(1,049,121)	(12,146,475)
Other Financing Sources (Uses)							
Issuance of Bonds	\$	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0
Transfers In		0	0	0	0	1,093,458	1,000,000
Transfers Out		0	0	27,500	0	44,337	0
Total Other Financing Sources (Uses)	\$	0	0	(27,500)	0	1,049,121	1,000,000
Less Encumbrances included above:							
Contractual Services	\$		4,801,441		935,871		5,794,988
Commodities			0		0		0
Capital			4,223,352		2,036,753		6,402,866
Total Encumbrances in year to date expenditures			9,024,793		2,972,624		12,197,854
Net Change in Fund Balance	\$	0	(9,166,561)	0	(2,608,602)	0	(11,146,475)
Fund Balance, Beginning of Year	\$		10,256,321		9,146,736		28,214,708
Fund Balance, End of Quarter	\$		10,114,553		9,510,758		29,266,087



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 BOND ACTIVITY FISCAL YEAR 2014 THROUGH QUARTER ENDED FEBRUARY 28, 2014
 PROJECTED PAYMENT SCHEDULE FOR CURRENT YEAR, NEXT FOUR YEARS, & BEYOND FIVE YEARS

Long Term General Obligation Bonds and Debt Certificates

	Balance Dec. 1, 2013	Additions	Retirements	Refunding	Balance Feb. 28, 2014
General Obligation Bonds and Debt Certificates Payable:					
Bonds					
Series 2004 - G.O. Refunding Bonds	\$ 22,370,000		2,325,000		20,045,000
Series 2009B - G.O. Alt. Rev. Bonds	16,400,000		8,120,000		8,280,000
Series 2010 - G.O. Alt Rev. Bonds	6,445,000		630,000		5,815,000
Series 2011 - G.O. Bonds	985,000		985,000		0
Series 2013 - G.O. Alt. Rev. Bonds	27,225,000		1,045,000		26,180,000
Debt Certificates					
Series 2005 - Debt Certificates	525,000		525,000		0
Series 2006 - Debt Certificates	1,875,000		870,000		1,005,000
Total G.O. Bonds and Debt Certificates Payable	\$ 75,825,000	0	14,500,000	0	61,325,000

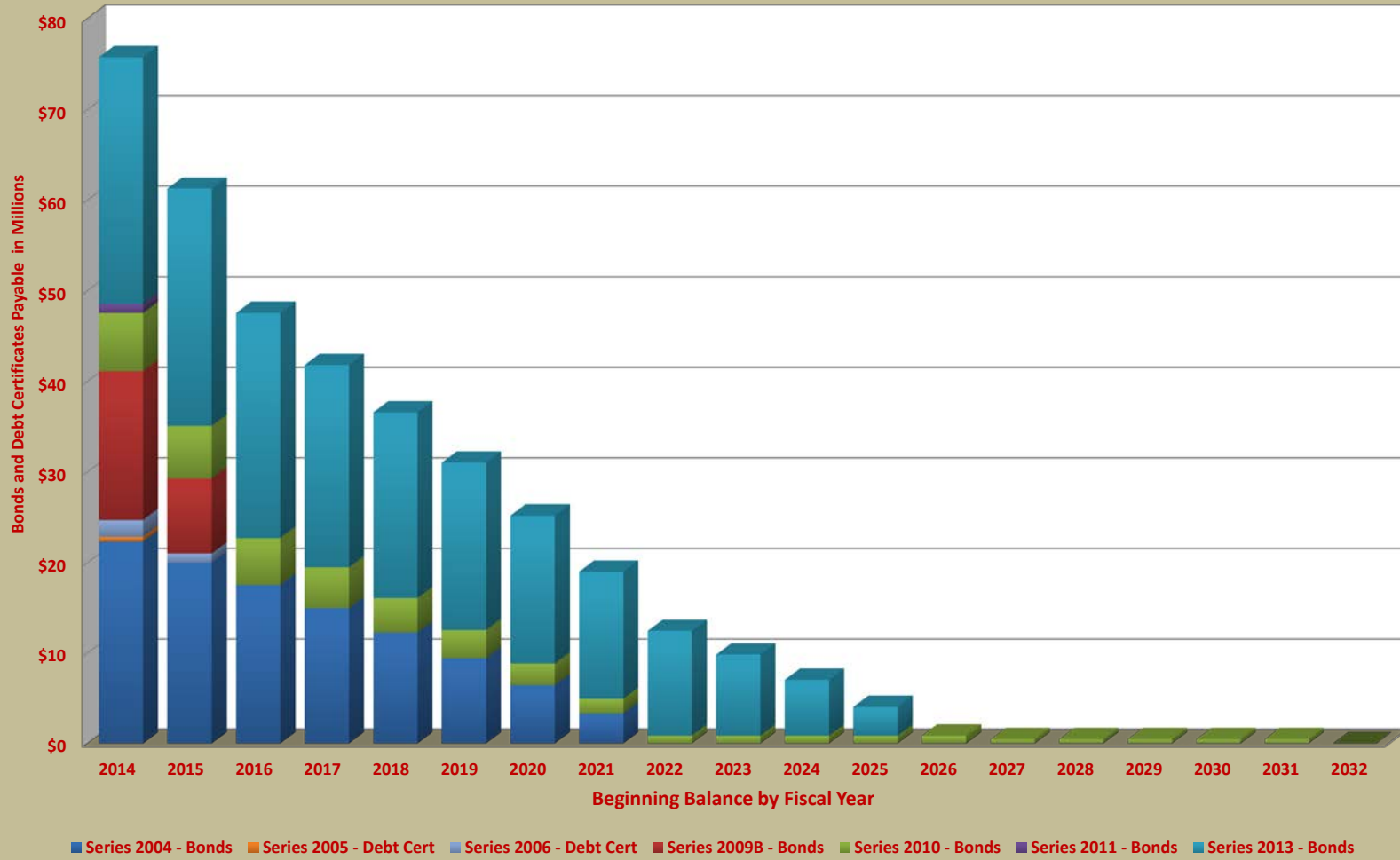
Remaining Payment Schedule

	Remaining Current Fiscal Year		Fiscal Years 2015 - 2018		Beyond Fiscal Year 2018		Balance Principal
	Principal	Interest	Principal	Interest	Principal	Interest	
General Obligation Bonds and Debt Certificates Payable:							
Bonds							
Series 2004 - G.O. Refunding Bonds	\$ 0	526,181	10,575,000	3,134,381	9,470,000	762,825	0
Series 2009B - G.O. Alt. Rev. Bonds	0	124,200	8,280,000	124,200	0	0	0
Series 2010 - G.O. Alt Rev. Bonds	0	123,439	2,690,000	826,845	3,125,000	683,599	0
Series 2011 - G.O. Bonds	0	0	0	0	0	0	0
Series 2013 - G.O. Alt. Rev. Bonds	0	392,700	7,680,000	2,699,250	18,500,000	2,090,400	0
Debt Certificates							
Series 2005 - Debt Certificates	0	0	0	0	0	0	0
Series 2006 - Debt Certificates	0	21,356	1,005,000	21,356	0	0	0
Total G.O. Bonds and Debt Certificates Payable	\$ 0	1,187,876	30,230,000	6,806,033	31,095,000	3,536,824	0



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 PROJECTED BOND AND DEBT CERTIFICATES PAYABLE
 THROUGH RETIREMENT OF CURRENTLY EXISTING DEBT

**Kane County
 Bond & Debt Certificates Payable Balance
 Projected Beginning Balances each Fiscal Year**





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FISCAL QUARTER ENDED FEBRUARY 28, 2014

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 54,608,687	0	0	0	54,608,687	0
Other Taxes	50,161,800	4,102,715	0	0	50,161,800	4,102,715
Licenses and Permits	1,917,500	1,072,349	0	0	1,917,500	1,072,349
Grants	6,857,193	3,308,671	0	2,000	6,857,193	3,310,671
Charges for Services	23,753,351	4,077,320	18,600	6,861	23,771,951	4,084,181
Fines	4,838,285	445,595	0	0	4,838,285	445,595
Reimbursements	17,592,042	1,656,362	25,000	0	17,617,042	1,656,362
Interest	613,870	155,431	67,583	11,774	681,453	167,205
Miscellaneous	4,695,257	48,155	13,067,424	750	17,762,681	48,905
Cash on Hand	52,634,924	0	2,261,965	0	54,896,889	0
Total Revenues	\$ 217,672,909	14,866,598	15,440,572	21,385	233,113,481	14,887,983
Expenditures and Encumbrances:						
Personnel	\$ 91,497,785	20,078,627	250,647	22,222	91,748,432	20,100,849
Contractual Services	51,208,671	21,943,589	14,979,851	257,092	66,188,522	22,200,681
Commodities	9,476,576	3,780,118	9,900	3,371	9,486,476	3,783,489
Capital	45,445,372	20,316,991	0	0	45,445,372	20,316,991
Debt Service - Principal	14,500,000	14,500,000	0	0	14,500,000	14,500,000
Debt Service - Interest	2,596,112	1,408,234	0	0	2,596,112	1,408,234
Debt Service - Requirement	427,170	0	0	0	427,170	0
Contingency and Other	2,745,810	710,588	20,000	0	2,765,810	710,588
Total Expenditures and Encumbrances	\$ 217,897,496	82,738,147	15,260,398	282,685	233,157,894	83,020,832
Excess (Deficiency) of Revenues Over Expenditures	\$ (224,587)	(67,871,549)	180,174	(261,300)	(44,413)	(68,132,849)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	22,888,775	22,642,369	129,000	129,000	23,017,775	22,771,369
Transfers Out	22,664,188	22,462,195	309,174	309,174	22,973,362	22,771,369
Total Other Financing Sources (Uses)	\$ 224,587	180,174	(180,174)	(180,174)	44,413	0
Less Encumbrances included above:						
Contractual Services	\$	14,878,085		203,228		15,081,313
Commodities		1,552,813		2,301		1,555,114
Capital		19,794,527		0		19,794,527
Contingency and Other		(175,063)		0		(175,063)
Total Encumbrances included above		36,050,362		205,529		36,255,891
Net Change in Fund Balance	\$ 0	(31,641,013)	0	(235,945)	0	(31,876,958)
Fund Balance, Beginning of Year	\$	238,339,598		18,647,794		256,987,392
Fund Balance, End of Quarter	\$	206,698,585		18,411,849		225,110,434